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CANCO LOFTS SUPPORTS LOCAL ARTISTS WITH ART EXHIBIT JUNE 9 THROUGH AUGUST 31

(JERSEY CITY, NJ) -- With a keen understanding of the immensely important role New York metropolitan-based artists play in the larger community, Canco Lofts will host an art exhibition from June 9 through August 31, featuring the work of three up and coming artists. The art exhibition will be on display from 10 a.m. to 6 p.m. Monday through Friday, and from 11 a.m. to 6 p.m. Saturday and Sunday, at Canco Lofts, a conversion of the historic American Can Co. building at 50 Dey Street in Jersey City, N. J., into a community of authentic luxury lofts.

The art exhibition, titled Works on Paper, will showcase the artwork of three local artists participating in Pro Arts' annual Jersey City Artists Studio Tour: Bill Rybak of Jersey City, Marianne Fourie of Hoboken and Daryl-Ann Saunders of Brooklyn, N. Y.

As one of the host locations of this year's Pro Arts Jersey City Artists Studio Tour, taking place on October 6 and 7, Canco Lofts is taking an active role in its support of Jersey City's flourishing artist community by providing artists with a venue for their work.

Canco Lofts has also positioned itself as the ideal community for artists searching for the ultimate space to accommodate their lifestyle needs.

"We are aware of the positive influence this area's strong artists community has and realize that in order for artists to continue their creative journeys, they need opportunities for exposure, as well as venues to showcase their talents," stated Mikhail Kurnev, president of Coalco New York, developer of Canco Lofts. "We look forward to continuing our support of the important artists community and finding new and innovative ways of helping them to reach a larger audience through their work."

The Jersey City Artist Studio Tour is an annual two-day walking tour of local artist studios, curated group exhibitions, and art in public spaces. Working alongside the Jersey City Division of Cultural Affairs and various corporate sponsors, Pro Arts has been a cosponsor of the Tour since 1994. The tour has attracted more than 2,000 visitors every year since its inception in 1990. Held in October, it is the main cultural event of the October is Art Month celebration.

Pro Arts is a nonprofit professional artist organization dedicated to the development and support of the visual arts within Jersey City, Hoboken and the greater metropolitan area. Pro Arts was started in 1994 with a rousing call to the rapidly growing Jersey City and Hoboken artist community to work together towards the promotion of the visual arts and advance the rights, welfare and economic well-being of professional artists.

"Our mission is to promote the visual arts and to better communicate Jersey City's identity as a growing arts center," said Kay Kenny, director of Pro Arts. "We encourage the development of a vital art scene through exhibitions that promote diversity and artistic excellence, such as the upcoming exhibit at Canco Lofts; through projects that enhance the community, including murals and art in public spaces; and through advocacy of arts-friendly legislation and community building."

The American Can Co. building, where the modern-day aluminum can was invented 74 years ago, was a mainstay of industry in Jersey City until the mid 1970s, when it closed its doors. Coalco New York is now converting part of the million square foot building into 200 lofts as the first phase of the 551-unit condominium development.

Key industrial elements are retained throughout the historic structure, inside and out, with the renovation of the art deco facade, grand-scaled windows and soaring ceiling heights.

True loft designs will feature exposed period 14-foot ceilings, eight-foot high doors, and wide plank, white oak floors. Kitchens are outfitted with gleaming white-lacquered cabinetry, integrated appliances, architectural backsplashes and engineered stone countertops. Bathrooms feature oversized showers, added-depth soaking tubs and cove lighting that streams down walls of imported glass mosaic tile.

The approximately 10,000-square-foot Canco Lofts Residents Club will feature a 2,500-square-foot fitness center with cardio and weight training equipment as well as a studio for yoga and Pilates and a half-basketball court. A children's play center, screening room, game room for billiards and video games and an event room with outside terrace complete the community. Residents will also be just a short elevator ride away from their cars within an easily accessible garage.

Canco Lofts is conveniently located near to the Journal Square PATH station, offering immediate access to both downtown and midtown Manhattan.

Prices for one-, two-, and three-bedroom lofts will begin in the mid $300,000s, with delivery of these homes expected for the second quarter of 2008.

For more information about Canco Lofts call (201) 876-8686 or visit http://www.cancolofts.com/